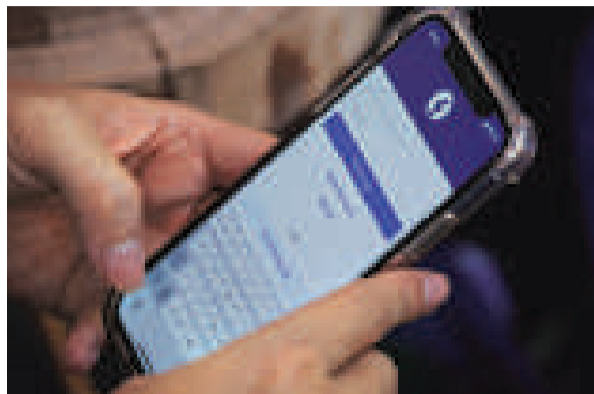


Cambridge Analytica stole data of 562,000 Indians: CBI in FIR

Also books Global Science Research for illegally harvesting data of Facebook users

SHRIMI CHOUDHARY
New Delhi, 22 January



The CBI said it contacted all the 335 users, of whom only six responded and were examined

The Central Bureau of Investigation (CBI) has registered a criminal conspiracy case against the UK-based Cambridge Analytica and Global Science Research for illegally harvesting personal data of Facebook users in India.

The action follows a preliminary inquiry, which was initiated by the investigative agency in July 2018, based on the inputs received from the Ministry of Information and Technology (MeitY) on the alleged data theft.

The CBI in the first information report (FIR) filed on January 19 stated that Facebook reported the leak of personal data of nearly 562,000 Indians users by the UK-based data firm. The social media platform has over 200 million users in India.

The agency's further inquiry into the case revealed that founder and director of Global Science Research Aleksandr Kogan had created an app — thisisyourdigitallife. The app was only authorised to collect certain specific data for academic and research purposes in line with Facebook's policy. However, the app illegally collected additional data of the users, as well as their friends on Facebook.

The data — which includes demographic information and content of private messages — was used without the consent

of app users. During the inquiry, Facebook said that 335 users in India had installed this app and estimated that the data of around 562,000 additional users who were the part of friends' network of these 335 users had been compromised. The CBI has quoted Facebook's response in the FIR.

The investigating agency said it contacted all the 335 users, of whom only six responded and were examined. These users, however, claimed that they were misled by the app and were unaware that their friends' data had been harvested. The enquiry also revealed that Global Science Research entered into a criminal conspiracy with Cambridge Analytica during 2014, and authorised the latter to use the harvested information for commercial purposes. In 2018, Cambridge Analytica had filed for bankruptcy in the United States after suffering a sharp fall in business.

The CBI said that Facebook had collected written certificates from Kogan and Cambridge Analytica during 2016-17, declaring that data obtained by them through the app was

destroyed. However, the agency could not verify the claims. Before referring the matter to the CBI, MeitY had sought details from Facebook and Cambridge Analytica for the alleged violations, the extent of misuse of the personal data of Indian users, and its possible misuse for profiling and influencing elections in India.

In a response to MeitY, Cambridge Analytica said that it received data from Global Science Research pertaining to US citizens only. It did not say anything else in the matter. The ministry then obtained legal opinion which suggested a preliminary inquiry into the matter.

"The facts and circumstances prima facie reveal that Cambridge, Kogan and Global Science committed an offence punishable under various sections of the Indian Penal Code dealing with criminal conspiracy," the CBI said in the FIR.

Union Law Minister Ravi Shankar Prasad, in July 2018, had said the CBI would probe if Cambridge Analytica violated laws to manipulate the electoral process during the 2014 elections.

Adani Total Gas, Torrent Gas buy 5% in IGX

TWESH MISHRA
New Delhi, 22 January

Adani Total Gas and Torrent Gas have acquired 5 per cent stake each in the Indian Gas Exchange (IGX). According to the officials in the know, both have spent ₹3.69 crore each for the 5 per cent stake.

IGX is a wholly-owned subsidiary of the Indian Energy Exchange (IEX). It is the first gas exchange in the country to have secured authorisation from Petroleum and Natural Gas Regulatory Board (PNGRB) under the Gas Exchange Regulations, 2020.

According to IGX, the exchange now has 16 members and more than 500 registered clients.

"With three physical hubs at Hazira and Dahej in Gujarat and KG Basin in Andhra Pradesh, IGX has already traded 75,000 million British thermal unit since its launch in June 2020. It also has plans to introduce two new hubs — one in Dhabol, Maharashtra and other in West Bengal. This is subject to regulatory approvals," an IGX statement said.

Commenting on the stake sale, Rajesh K Mediratta, director, IGX said, "We are delighted to partner Adani Total Gas and Torrent Gas. We look forward to working in collaboration as IGX braces to play a pioneering role in developing India's gas markets."

Suresh P Mangani, chief executive officer, Adani Total Gas, said, "The precedent of Indian Energy Exchange has remarkably transformed electricity trading in India. Likewise, the Indian Gas Exchange is amply equipped to transform the gas sector in the coming years as it will enable efficient and competitive gas pricing and help in securing equitable distribution of natural gas in the country."

Jinal Mehta, director, Torrent Gas, said, "Torrent's investment in IGX, which is India's first delivery-based gas exchange, is in line with our strategy to enhance our footprint in India's energy landscape."



B Medical Systems signs MoU with Adani Group for vaccine cold chain

ISHITA AYAN DUTT
Kolkata, 22 January

B Medical Systems, Luxembourg-based vaccine cold chain and medical refrigeration, has entered into an agreement with Adani Group for the establishment of its manufacturing facility and technology initiatives in India.

The MoU signed with Adani Group includes setting-up of a manufacturing facility in both Mundra SEZ and domestic tariff area, providing logistics for Covid-19 vaccine transportation domestically and globally and creating 'Pharma Excellence Centers' at Adani Group airports across India. The MoU was signed on Thursday in presence of Jean Claude Kugener, the ambassador of the Grand Duchy of Luxembourg to India at the embassy in New Delhi.

The partnership — a result of the virtual summit between Prime Minister Narendra Modi and Prime Minister of Luxembourg Xavier Bettel held on November 19, 2020 — was welcomed by Amba-

ssador Kugener. Jesal Doshi, the deputy chief executive officer (CEO) of B Medical Systems and the CEO of India operations, said, "India is the vaccine capital of the world. This agreement is a firm step to also make the country the vaccine cold chain capital of the world and reinforces the commitment of B Medical Systems to support India and the world in its fight against Covid-19."

He said the manufacturing facility in Adani's domestic tariff area was nearly ready and work was on with reputed equipment manufacturers to establish world-class manufacturing in India in a matter of months.

B Medical's expertise, he added, has been in reaching vaccine to the remotest parts of the world for four decades. B Medical Systems manufactures medical grade vaccine refrigerators, laboratory freezers, ultra-low freezers, and transport boxes that can store and transport any vaccine in the temperature range of -86°C to 8°C.

The now-defunct election 'manipulator'

NEHA ALAWADHI & PEERZADA ABRAR
New Delhi/Bengaluru, 22 January

Once at the centre of a global storm for allegedly manipulating elections in the US and other countries, Cambridge Analytica is a non-entity today. However, it does hold the rather dubious distinction of being synonymous with misuse of personal data and harvesting data from online firms.

On Friday, the Central Bureau of Investigation (CBI) registered a criminal conspiracy case against Cambridge Analytica and Global Science Research for illegally harvesting personal data of Facebook (FB) users in India. Privately held Cambridge Analytica was created in 2013 to participate in American politics, and was later accused of interfering in US elections of 2016 in favour of former US president Donald Trump. Cambridge Analytica was an offshoot of British firm Strategic Communication Laboratories (SCL), which "provides data, analytics and strategy to governments and military organizations worldwide".

Facebook user data was accessed with the help of an app called thisisyourdigitallife, developed to mine data by Dr Aleksandr Kogan, founder and director of Global Research Science (UK), as part of the criminal conspiracy with Cambridge Analytica in 2015 to illegally use the harvested databases for commercial purposes.

It filed for bankruptcy in May 2018 after suffering a sharp drop in business in the aftermath of the whistleblower revelations about how the firm accessed Facebook users' data through a third-party app and used it for targeted political advertising. Its parent SCL Elections also filed for bankruptcy at the same time. Facebook said at the time that Cambridge Analytica had gained access to as many as 87 million user profiles, most of them in the US.

In 2019, Fast Company reported how both Cambridge Analytica and SCL were mostly acquired by a holding company called Emerdata, headed by Julian Wheatland, the former CEO of Cambridge Analytica and some other SCL compa-



Alexander Nix, the former CEO of Cambridge Analytica

THE TIMELINE

- 2013:** Set up as a privately held company
- 2015:** Cambridge Analytica pulled data from *thisisyourdigitallife*, an external app
- 2016:** Cambridge Analytica was hired by the Trump campaign
- 2018:** Christopher Wylie, a Cambridge Analytica employee, revealed the extent of data collected by the firm
- 2018:** Several investigations opened into Facebook's data sharing practices
- 2018:** In May, Cambridge Analytica filed for bankruptcy
- 2019:** US FTC slapped a penalty of \$5 billion
- 2020:** In Sept, Alexander Nix was disqualified for 7 years by UK Insolvency Service

tions 43 and 43 A of the Indian Information Technology Act. Besides, the use of the same for commercial purposes is a breach of the Intermediary Rules framed under section 79 of the Act," said Waris. "However, the fact that CBI has filed the FIR after a lapse of two years and only conducted a preliminary enquiry raises questions and clouds the move as being a result of geopolitical changes and also an effort to justify the government's recent push to regulate social media platforms," he added. After obtaining a legal opinion from an additional solicitor general, MeitY in July 2018 had written to the agency seeking an independent probe against Cambridge Analytica. The firm was also said to have been in talks with political parties in India.

Alexander Nix, the former CEO of Cambridge Analytica, was "disqualified for seven years from acting as a director or directly or indirectly becoming involved, without the permission of the court, in the promotion, formation or management of a company" by the UK's Insolvency Service last September.

Companies like Cambridge Analytica, which has been described as a political consultancy or data mining and analysis firm, buy or obtain data from various sources, take this vast amount of unconnected data, match it with voter profiles and databases, identify the voting preferences of every single voter within an area, and target those who can be "turned" into a successful vote for their client.

The data could be as granular as people's spending habits, whether they are introverts or extroverts, whether they are vegetarian or non-vegetarian, their caste, their religion, and their political ideology and which party they are most likely to vote for.

Cambridge Analytica was known for being backed by right-wing billionaire Robert Mercer, and is also known to back right-wing movements and parties. Mercer was also widely known as a Donald Trump supporter in the run up to the 2016 US Presidential Elections.

यूनियन बैंक Union Bank of India
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NOTICE

Pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, Notice is hereby given that a meeting of the Board of Directors of the Bank will be held on **Friday, January 29, 2021**, inter-alia, to consider and approve the Reviewed Unaudited Financial Results (Standalone and Consolidated) of the Bank for the Quarter/Nine months ended on December 31, 2020.

The Notice of the Board Meeting is also available on the Bank's website www.unionbankofindia.co.in and on the website of the stock exchanges i.e. www.bseindia.com and www.nseindia.com.

Place : Mumbai For Union Bank of India
Date : January 22, 2021 Company Secretary

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EXTRACTS OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2020

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		30.06.2020 (Quarter ended) (Unaudited)	31.03.2020 (Quarter ended) (Audited)	30.06.2019 (Quarter ended) (Unaudited)	31.03.2020 (Year ended) (Audited)	30.06.2020 (Quarter ended) (Unaudited)	31.03.2020 (Quarter ended) (Audited)	30.06.2019 (Quarter ended) (Unaudited)	31.03.2020 (Year ended) (Audited)
1.	Total Income from Operations	4030.14	11748.73	10077.11	42554.14	4030.14	11748.73	10077.11	42554.14
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(860.84)	356.92	(515.36)	(902.84)	(860.84)	356.92	(515.36)	(904.67)
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(860.84)	356.92	(515.36)	(902.84)	(860.84)	356.92	(515.36)	(904.67)
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(726.79)	415.36	(343.31)	(423.85)	(726.79)	415.36	(343.31)	(425.68)
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(726.79)	416.44	(343.31)	(422.77)	(726.79)	416.44	(343.31)	(424.60)
6.	Equity Share Capital (Face Value of Rs. 10/- each)	1020.40	1020.40	1020.40	1020.40	1020.40	1020.40	1020.40	1020.40
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	(3820.39)	-	-	-	(3819.60)
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -								
	1. Basic:	(7.12)	4.07	(3.36)	(4.15)	(7.12)	4.07	(3.36)	(4.17)
	2. Diluted:	(7.12)	4.07	(3.36)	(4.15)	(7.12)	4.07	(3.36)	(4.17)

Notes:

- The above financial results (Standalone & Consolidated) have been reviewed by the Audit Committee and have been approved by the Board of Directors in their respective meetings held on 21st January, 2021.
- The above financial results (Standalone & Consolidated) for the quarter ended 30th June, 2020 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.
- As the Company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on operating segment is not applicable to it.
- Previous Year's/Quarter's Figures have been regrouped/rearranged/recast wherever necessary.
- Financial Results for this period have been prepared and presented in accordance with the recognition and measurement principles of Ind AS-34/Interim Investment in impact of dis Financial Reporting.
- The above is an extract of the detailed format of Quarterly ended Unaudited (Standalone & Consolidated) Financial Results filed with the Stock Exchange(s) under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly ended Unaudited (Standalone & Consolidated) Financial Results are available on the websites of the Stock Exchange(s) (www.bseindia.com) and on the Company's website (www.chadhapers.com).

Place: Bilaspur
Date: 21.01.2021

sd/-
Aman Singh Sethi
(Director)
DIN- 01015203